

International Academy of Health Preference Research Foundation, Inc.

Financial Statements

December 31, 2021 and 2020



**INTERNATIONAL ACADEMY OF HEALTH PREFERENCE
RESEARCH FOUNDATION, INC.
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Benjamin M. Craig, PhD, Chair
International Academy of Health Preference Research Foundation, Inc.
Tampa, Florida

Management is responsible for the accompanying financial statements of International Academy of Health Preference Research Foundation, Inc. (the Organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities for the years then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PDR CPAs + ADVISORS

Oldsmar, Florida
February 23, 2022

**INTERNATIONAL ACADEMY OF HEALTH PREFERENCE
RESEARCH FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Current Assets		
Cash and cash equivalents	\$ 18,042	\$ 22,731
Total Assets	<u>\$ 18,042</u>	<u>\$ 22,731</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Net assets		
Without donor restrictions	\$ 18,042	\$ 22,731
Total Liabilities and Net Assets	<u>\$ 18,042</u>	<u>\$ 22,731</u>

See accompanying independent accountant's compilation report

INTERNATIONAL ACADEMY OF HEALTH PREFERENCE RESEARCH FOUNDATION
STATEMENTS OF ACTIVITIES
YEARS ENDING DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Support and Revenue		
Program income	\$ 6,500	\$ -
Total support and revenue	6,500	-
Expenses		
Program Expenses:		
Travel and entertainment	-	645
Bank fees	417	-
	<u>417</u>	<u>645</u>
Management and General:		
Administrative services	595	667
Accounting and legal services	4,420	4,260
Office expenses	5,757	7,624
	<u>10,772</u>	<u>12,551</u>
Total expenses	<u>11,189</u>	<u>13,196</u>
Change in Net Assets	(4,689)	(13,196)
Net Assets, Beginning of Year	<u>22,731</u>	<u>35,927</u>
Net Assets, End of Year	<u><u>\$ 18,042</u></u>	<u><u>\$ 22,731</u></u>

See accompanying independent accountant's compilation report