

# **International Academy of Health Preferences Research Foundation, Inc.**

## **Financial Statements**

**December 31, 2022 and 2021**



**INTERNATIONAL ACADEMY OF HEALTH PREFERENCE  
RESEARCH FOUNDATION, INC.  
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Oldsmar / Tampa / St. Petersburg

727-785-4447  
813-498-1294  
727-784-5491 Fax

[www.pdr-cpa.com](http://www.pdr-cpa.com)

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Benjamin M. Craig, PhD, Chair  
International Academy of Health Preference Research Foundation, Inc.  
Tampa, Florida

Management is responsible for the accompanying financial statements of International Academy of Health Preference Research Foundation, Inc. (the Organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities for the years then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*PDR CPAs + ADVISORS*

Oldsmar, Florida  
February 13, 2023

INTERNATIONAL ACADEMY OF HEALTH PREFERENCE  
RESEARCH FOUNDATION, INC.  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2022 AND 2021

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	<u>2022</u>	<u>2021</u>
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 24,750	\$ 18,042
<b>Total Assets</b>	<u>\$ 24,750</u>	<u>\$ 18,042</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>Net assets</b>		
Without donor restrictions	\$ 24,750	\$ 18,042
<b>Total Liabilities and Net Assets</b>	<u>\$ 24,750</u>	<u>\$ 18,042</u>

See accompanying independent accountant's compilation report

**INTERNATIONAL ACADEMY OF HEALTH PREFERENCE RESEARCH FOUNDATION**  
**STATEMENTS OF ACTIVITIES**  
**YEARS ENDING DECEMBER 31, 2022 AND 2021**

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	<u>2022</u>	<u>2021</u>
<b>Support and Revenue</b>		
Program income	\$ 16,430	\$ 6,500
Contributions	<u>1,530</u>	<u>-</u>
<b>Total support and revenue</b>	17,960	6,500
<b>Expenses</b>		
<b>Program Expenses:</b>		
Bank fees	<u>781</u>	<u>417</u>
	781	417
<b>Management and General:</b>		
Administrative services	595	595
Accounting and legal services	4,620	4,420
Office expenses	<u>5,256</u>	<u>5,757</u>
	<u>10,471</u>	<u>10,772</u>
<b>Total expenses</b>	<u>11,252</u>	<u>11,189</u>
<b>Change in Net Assets</b>	6,708	(4,689)
<b>Net Assets, Beginning of Year</b>	<u>18,042</u>	<u>22,731</u>
<b>Net Assets, End of Year</b>	<u><u>\$ 24,750</u></u>	<u><u>\$ 18,042</u></u>

See accompanying independent accountant's compilation report